

**NOTICE OF PUBLIC HEARING
LEMAY FIRE PROTECTION DISTRICT**

TAKE NOTICE that the Lemay Fire Protection District of St. Louis County, Missouri will hold a public hearing on Monday, September 23, 2019, at the hour of 4:00 p.m., at 1201 Telegraph Road, St. Louis County, Missouri 63125, within the said District, at which meeting members of said District may be heard concerning the property tax rates proposed to be set by said District. The tax rates shall be set to produce revenue which the budget for the fiscal year beginning January 1, 2020, shows to be required from property tax after all adjustments are made to conform to the provisions of Sec.'s 137.073; 137.115; 113.245 and 67.110 RSMo, and Article X, Sec. 22 of the Missouri Constitution.

Each tax rate is determined by dividing the amount of revenue required by the current tax year assessed valuation (less any tax increment finance district). The result is multiplied by 100 so the tax rate will be expressed in cents per \$100 of assessed valuation.

The tax rates outlined herein are merely proposed and subject to increase or decrease when final figures are received by the District. The final tax figure to be set by the District shall be established in accordance with the provision of Sec.'s 137.073; 137.115; 113.245 and 67.110 RSMo, and Article X, Sec. 22 of the Missouri Constitution and said determinations shall be made in accordance with the District as calculations which shall be available at the public hearing.

ASSESSED VALUATION	REAL ESTATE				
	Residential	Agricultural	Commercial	Personal Property	Total
Current Tax Year – 2019 (Pre B-O-E)	\$ 157,764,770	\$ 2,690	\$ 116,096,418	\$ 41,528,965	\$ 315,392,843
Prior Tax Year – 2018 (Post B-O-E) (Both 2019 and 2018 Amounts include New Construction and or Net of TIF Valuation Amounts)	\$ 124,361,390	\$ 2,690	\$ 111,649,612	\$ 39,094,309	\$ 275,108,001

Proposed 2019 Tax Rates (per \$100)	REAL ESTATE				
	Residential	Agricultural	Commercial	Personal Property	Blended Rate
General Fund	\$ 0.7720	0.0000	0.9590	0.9900	0.8696
Ambulance Fund	0.1670	0.0000	0.2300	0.2050	0.1952
Pension Fund	0.0780	0.0000	0.0970	0.1000	0.0879
Central Dispatch Fund	0.0390	0.0000	0.0480	0.0480	0.0435
Total	\$ 1.0560	0.0000	1.3340	1.3430	1.1962

Anticipated Tax Revenue Budget Year 2020	REAL ESTATE					Total \$ Increase (Decrease)	Total % Increase (Decrease)
	Residential	Agricultural	Commercial	Personal Property	Total		
General Fund	\$ 1,212,860	0	\$ 1,109,990	\$ 411,137	\$ 2,733,987	\$ 80,325	3.0%
Ambulance Fund	262,367	0	266,212	85,134	613,713	18,573	3.1%
Pension Fund	122,543	0	112,272	41,529	276,344	9,064	3.4%
Central Dispatch Fund	61,271	0	55,557	19,934	136,762	2,031	2.9%
Total	\$ 1,659,041	\$ 0	\$ 1,544,031	\$ 557,734	\$ 3,760,806	\$ 111,865	3.1%

New Construction Anticipated Tax Revenue – Budget Year 2020 (Memo Only)

Residential	\$ 6,952
Commercial	<u>4,696</u>
Total	\$ 11,648

BY ORDER OF THE BOARD OF DIRECTORS OF LEMAY FIRE PROTECTION DISTRICT OF ST. LOUIS COUNTY, MISSOURI

Please note: The proposed tax rates are set based on the latest information available to the District from the St. Louis County Assessor's Office and the Missouri State Auditor's Office, and shall be set in compliance with Missouri State statutes.